

HAWK CAPITAL PRIVATE LIMITED

Registered Office: #704, 7th Floor, Deepali Building, 92, Nehru Place, New Delhi-110019

PROCLAMATION OF SALE

Whereas under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI ACT, 2002"), a demand notice dated 06.11.2024 was issued by Hawk Capital Private Limited ("HCPL"), and a possession notice dated 03.05.2025 was also issued for taking symbolic possession of the below-mentioned property. The notices were issued to M/s V.G. Weaving Private Limited, having its registered office at N-17A, Green Park Extension, New Delhi – 110092, and its guarantors – (1) Mr. Manoj Kumar Chugh; (2)Mr. Ram Prakash Chugh; (hereinafter collectively referred to as 'the borrowers'),

demanding the payment of the outstanding amount as on 06.11.2024.

The outstanding amount due as on 06.11.2024 is **Rs. 10,69,95,014/- (Rupees Ten Crores Sixty-Nine Lakhs Ninety-Five Thousand and Fourteen only)**, along with further interest, expenses, and charges at the documented rate from 06.11.2024 until the date of actual payment, payable to HCPL, the Secured Creditor.

Whereas the secured asset is to be sold via an e-auction process to recover the outstanding secured debt from the general public.

Description of property/ies	Reserve Price & Earnest Money Deposit
Land and building admeasuring 3 Bigha 17 Biswa comprised in Khasra No. 5217 Min (2-6), 5218/2 (1-1) Khewat No. 1606/2016 and Khasra No. 5216/3(1-19), 5217(1-6), 5218/3(3-3), 5219 Min (1-9) Khewat No. 1523 Patti Insar located at near Bichpari Chowk, Barsat Road, Panipat vide title deed vide Wasika No. 4293 dated 09.09.2002 admeasuring 3850 Sq. Yards owned by M/s. V.G. Weaving Private Limited. Bounded as under: North: 180'-0' Main Road South: 180'-0' Other's Property East: 194'-0' Road West: 194'-0' Other's Houses & Shop	Rs.3,54,00,000/- (Rupees Three Crores Fifty-Four Lakhs only) EMD - Rs.35,40,000/- (Rupees Thirty-Five Lakhs and Forty Thousand Only)

Last Date of Submission of Earnest Money Deposit (EMD) along with KYC documents, the Tender Form and acceptance of the Terms and conditions (Collectively referred to as the "Tender Documents") is 17-08-2025 by EOD and to be uploaded on e-auction portal at https://bankeauctions.com. Any Tender Documents received beyond last date shall be deemed invalid tender and shall accordingly be rejected. Further, no interest shall be payable on the EMD under any circumstances.



Date of Opening of the Bid/Offer (Auction Date) for Property is 18.08.2025 on https://bankeauctions.com at 04.00 p.m. (time).

Auction/bidding shall be conducted only through "Online Electronic Bidding" via the website https://www.bankeauctions.com. Prospective bidders are strongly advised to go through the detailed terms and conditions available on the website prior to participating in the e-auction sale proceedings.

Notice is hereby given that, in the absence of any postponement / discontinuance of the sale, the said properties shall be sold through E Auction Process by inviting Bids / offers from general public as scheduled in proceedings para.

The sale of the secured assets is on "As is where is Basis, As is What is Basis and Whatever there is Basis".

The sale will be of the properties of the borrower/Guarantors above named and there are no known liabilities, encumbrances and claims attached to the said properties.

No persons other than the bidders themselves or their duly authorized representative shall be allowed to participate in the E-auction / inter-se bidding/ sale proceedings. No officer or other person, having any duty to perform in connection with this sale shall, however, directly or indirectly bid for, acquire or attempt to acquire any interest in the property being sold.

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules 2002 and the conditions published in sale notice and also to the following conditions:

- 1. The particulars specified in the Schedule herein below have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation;
- 2. The reserve price, below which the property shall not be sold, is **Rs.3,54,00,000/- (Rupees Three Crores Fifty-Four Lakhs only)** for the abovementioned property;
- 3. The Authorised Officer has absolute right to accept/ reject any tender/bid or adjourn/ postpone the sale without assigning any reason there for;
- 4. Interested parties may submit their bids for purchase of the said property through the website https://www.bankeauctions.com. Each bid must be accompanied by an Earnest Money Deposit (EMD) equivalent to 10% of the reserve price of the property, payable either by Banker's Cheque or Demand Draft favoring Hawk Capital Private Limited, payable at New Delhi or by way of RTGS to the credit of Account No. 19440210001578, Collection account details: Hawk Capital Private Limited, Bank: UCO Bank, Nehru Place, IFSC Code: UCBA0001944, which is refundable, if the bid/tender is not successful;
- 5. The amount by which the bidding is to be increased shall be Rs.1,00,000/- (Rupees One Lakh Only) or multiple thereof while conducting the inter-se bidding if deemed necessary, which will take place at the said date and time mentioned on E-auction portal. The undersigned has the discretion to accept or reject any offer / Tender without assigning any reason;



- 6. The highest bidder shall be declared to be the purchaser of property provided always that he is legally qualified to bid and provided further that the amount of bid by him in the offer is not less than the reserve price. It shall be in the discretion of the 'Authorised Officer' to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so;
- 7. For reasons recorded, it shall be in the discretion of the 'Authorised Officer' to adjourn / discontinue/ postponed the bidding process;
- 8. The successful bidder shall bear the charges / fees payable for conveyance etc. such as stamp duty, Registration fee, direct and indirect taxes, etc. as applicable as per law;
- 9. The successful bidder shall deposit 25% of the purchase amount (after adjusting the Earnest Money Deposit already paid) immediately i.e. on the same day or not later than next working day, on acceptance of the offer by the Authorized Officer in respect of the sale, failing which, the Earnest Money Deposit will be forfeited by the Authorised Officer without any notice;
- 10. The balance 75% of the sale price shall be paid within 15 days of conveying the confirmation of the sale to the successful bidder by the Authorized Officer or such extended period (in any case not exceeding 1 months) as agreed upon in writing by parties and solely at the discretion of the Authorized Officer. In the event of the default in payment of the balance 75% of the sale price or any part thereof, within the prescribed period or the extended period, as the case may be, the amount deposited shall be forfeited and the secured creditor will be at liberty to sell the property/ies once again and the defaulting bidder shall forfeit all claims to the property/ies or to any sum already paid towards the purchase thereof;
- 11. The sale is subject to confirmation by the Secured Creditor, who shall have absolute right to cancel/modify the sale process notwithstanding that the successful bidder has remitted 25% of the sale amount;
- 12. The Authorised officer will not be held responsible for any charge, lien, encumbrance, property tax, or any other dues to the Government or anybody in respect of the property under sale;
- 13. The Successful bidder shall pay Rs. 15,000/- plus applicable taxes per property towards service charges to HCPL.
- 14. The amount of EMD would be returned to unsuccessful bidders / applicants within 15 working days from the date of opening of bids. No interest shall be payable to any applicant on EMD.
- 15. The secured creditor shall not be responsible for any error, misstatement or omission in this Sale Notice;
- 16. Date of Opening of the Bid/Offer (Auction Date) for Property is 18-08-2025 on https://bankeauctions.com at 4:00 PM.
- 17. The intending bidders should register their names at portal M/s. C 1 INDIA PVT LTD through the link $\frac{https://bankeauctions.com/registration/signup}{https://bankeauctions.com/registration/signup}$, and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. C 1 INDIA PVT LTD through the website $\frac{https://bankeauctions.com}{https://bankeauctions.com}$.



18. For further details contact Authorised Officer of HCPL between 10 a.m. to 5 p.m. or write to us on hawkcap1995@gmail.com OR the service provider M/s C 1 INDIA PVT LTD, Mr. Prabhakaran (Contact No. +91 7418281709), E-mail: tn@clindia.com and support@bankeauctions.com, Mobile No: +917291981124/25/26. As on date, there is no order restraining and/or court injunction HCPL/the authorized Officer of HCPL from selling, alienating and/or disposing of the above immovable properties/secured assets.

Description of property/ies	Reserve Price & Earnest Money Deposit
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Dated: 17.07.2025

sd/-Authorised Officer Hawk Capital Private Limited (Secured Creditor)